

## US Virgin Island Part 135 Commuter Airline

*Principal Base & Hangar: Henry Rohlsen Airport on St. Croix*



### SUMMARY

This is a unique opportunity to acquire an operating US Virgin Island based 135 (commuter) airline (exclusive to Beech 99 aircraft). The company is registered as an LLC in the State of Florida, with its principal base and hangar at the Henry Rohlsen Airport on St. Croix. The airline currently conducts regular unscheduled passenger/cargo flights between the US Virgin Islands, Dominica, St. Kitts & Nevis. The company commenced service in July 2014 as an on demand charter service providing combination cargo/passenger service between the USVI and selected eastern Caribbean islands.

The plan was to upgrade the certificate to full commuter in order to provide scheduled peak period flights in the lucrative St. Croix to St. Thomas (also possible USVI to Puerto Rico) market.

The gross revenue from on demand service only for the first 10 months of 2015 was over USD \$2M. Projected annual revenue as a commuter should easily surpass USD \$5M with a healthy profit in a relatively short period.

### INCLUDED ASSETS

- Maintenance & Administrative Staff
- Established Eastern Caribbean Routes
- Maintenance Equipment & Spare Parts
- Tug, GPU, Jacks & Miscellaneous Hanger Tools
- Company Has No Debt

The company has maintenance and administrative staff plus established eastern Caribbean routes. The new owner will have to recruit additional pilots. Additional assets include a tug, GPU, jacks and miscellaneous hanger tool.

The company recently introduced an innovative express mail/currier service called “shop net”, which transships Internet purchases from the US to the eastern Caribbean utilizing the US Postal Service in the Virgin Islands. This transshipping service has expanded rapidly, generating over 2,500 current user accounts in Dominica with almost 100 packages delivered daily. The growth potential of this “shop net” suggests that it could ultimately surpass passenger revenue.

The asking price is USD \$600,000, however the owner is willing to consider sensible offers. Paperwork and financial records are available to be reviewed on site by potential buyers who can demonstrate the ability to purchase the company. The current hanger lease is available at \$4,400/month.

*For more information regarding this opportunity please contact:*



**Jeff Melang**  
*Executive Vice President*

Phone [+1-336-722-1616](tel:+1-336-722-1616) (GMT-5)

Mobile [+1-336-399-2790](tel:+1-336-399-2790)

Fax +1-336-722-1655

E-mail: [Jeff@SkyQuestInternational.com](mailto:Jeff@SkyQuestInternational.com)

Web: [www.SkyQuestInternational.com](http://www.SkyQuestInternational.com)



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